

American Manufacturing Resilience

Quarterly CEO Sentiment Survey | Q4, 2023



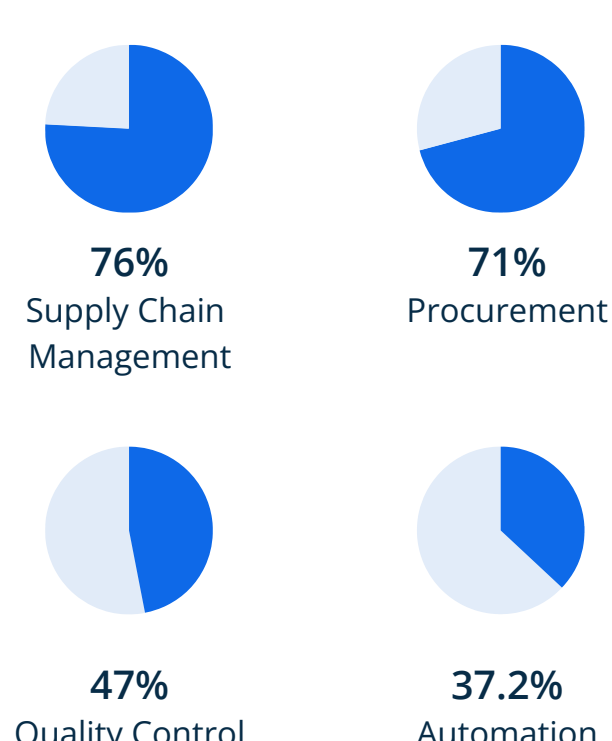
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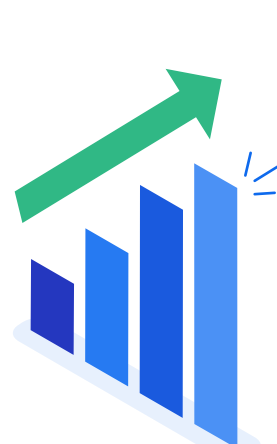
The Impact of Artificial Intelligence

How AI is Being Deployed Across Organizations:



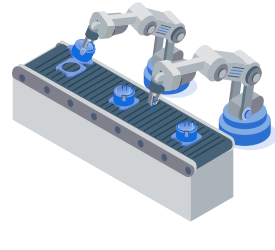
70%

of CEOs who have deployed AI across their organization have seen a significant ROI



In Addition to AI, CEOs are Investing in:

28%
Robotics



27%
Job training and upskilling



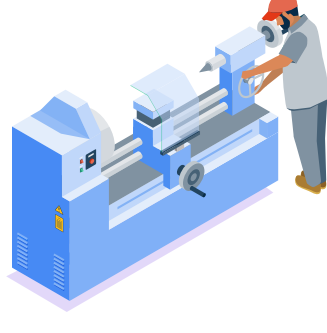
Reshoring Continues to Accelerate



76% of CEOs have successfully reshored some or all of their overseas facilities or are in the process of doing so

83% Believe the health of American manufacturing depends on reshoring production capabilities

As Manufacturing Becomes More High Tech, Attracting Highly Skilled Talent Becomes a Concern



56% of Manufacturing CEOs say they struggle finding qualified, highly skilled employees

47% plan to hire more

51% will maintain employee levels

Wages Expected to Continue to Rise



65% of CEOs said they will increase wages by the end of 2023

Despite the Threat of Recession, Manufacturing CEOs Remain Optimistic

65% Said they believe a recession is likely



65% Also said that the future is looking **bright**

70% are on track to beat last year's sales

68% are on track to beat last year's profit



Cybersecurity Threats and International Conflict Weigh Heavy on Manufacturing CEOs



24% of CEOs are most concerned about a cyber security attack, followed by...

31% Large-scale global war or terrorist attack.

16% Banking instability

6% Another Pandemic

METHODOLOGY

John Zogby Strategies was commissioned by Xometry to conduct quarterly online nationwide surveys of 150 manufacturing executives. Secure invitations were sent to a random selection of executives via a nationally representative business panel. Each respondent was screened to meet the required target population. The overall margin of error is +/- 8.2 percentage points. The fifth wave of interviews was conducted October 9 through October 11, 2023.

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