Xometry

Keep Your Business Moving When Disaster Strikes

Having a disaster preparedness plan for your business can help you recover quickly when disaster strikes. Here are five steps you can take to safeguard your business against disruptions.

1. Develop a Comprehensive Disaster Plan

- Identify potential risks and vulnerabilities specific to your location.
- Back up critical data and store it off-site or in the cloud.
- Maintain safety stock of critical supplies to mitigate disruptions.
- Map your supply chain to understand dependencies and potential bottlenecks — plan for alternative sourcing strategies in case of primary supplier disruptions.

2. Secure Insurance Coverage

- Review your insurance policies regularly to ensure adequate coverage for natural disasters.
- Consider business interruption insurance to help cover lost income during recovery.
- Document and inventory your assets for insurance purposes.

3. Protect Physical Assets

- Elevate valuable equipment and inventory if located in a disaster-prone area.
- Regularly maintain your building's structure to prevent vulnerabilities.
- Consider the location and vulnerability of key suppliers and transportation hubs.

4. Establish Financial Preparedness

- Create an emergency fund to cover unexpected expenses during and after a disaster.
- Understand potential government assistance programs available for disaster relief.
- Assess the financial stability of your suppliers and their ability to recover from disruptions.

5. Implement Recovery Procedures After an Emergency

- Assess damage and document losses for insurance claims.
- Contact customers and suppliers to inform them of your situation and potential delays.
- Communicate with suppliers to assess their status and potential impacts on your business.

Diversifying your supply chain can give you options when one supplier is facing delays. Xometry's global network of suppliers lets you break free from the limits of local suppliers and choose a delivery date that fits your needs — including expedited options.

Learn more about how Xometry can help you avoid supply chain disruptions and **get an instant quote**.